



# NEWSLETTER

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**December 2005**

## Almond Industry Position Report

**November 2005**

	<u>Million Lbs</u>
<b>Carry-in August 1, 2005</b> .....	137.7
2005 Net Marketable Crop ( <i>Received to date</i> ) .....	<u>788.1</u>
Total Supply.....	925.8
<b>Sold Shipped &amp; Not Shipped</b>	
Domestic.....	207.4
Export .....	<u>329.7</u>
<b>Total Sold</b> .....	<b>537.1</b>
<b>Uncommitted Inventory (Not Sold)</b> .....	<b>(388.7)</b>

### Position Report

Almond shipments for November came in at 89.5 million pounds. Down 13.8 million pounds compared to last November. For the year to date shipments stand at 340.4 million pounds compared to last years total to date at 426.5 million pounds, down 20%. Total crop receipts hit 820.9 million pounds. The actual total crop will probably settle in between 860-880 million pounds. The best news is the Industries sold position of 63%. With 7½ months to sell the remaining 37% balance.

### The Market

There's not much to report in today's almond market. To sum it up simply, there are more sellers than there are buyers resulting in "weakness". That doesn't mean users are all covered long because most are not. Buyers are putting off contracting until the last minute for lack of confidence in the price level. 1) Some almond venders have experienced a reduction in demand. 2) Some of the handlers and growers have dropped their prices on weekly bases in an attempt to make a sale. Our hope is that in January the buyers will return to the market and price support will solidify at levels that work well for both producers and end users.

### January Pool Payment Reminder

The January Pool Payment will be mailed (or available for pick-up) on Friday January 6<sup>th</sup>. This 1<sup>st</sup> progress payment will bring your Nonpareils up to \$2.05 per pound and bring all other varieties up to \$1.85 per pound.

### Holiday Office Hours

During this Holiday season the office will be closed on the following days: Friday December 23<sup>rd</sup>, Monday December 26<sup>th</sup> Friday December 30<sup>th</sup> & Monday January 2<sup>nd</sup>.

### Bee availability

We have received notice from several Beekeepers that they have hives available for this pollination season. Call your Field Rep for more information.

Dave Hudgins 1-209-617-8500  
 Keith Rigg 1-209-604-9981

Robert Borba 1-209-769-3660

Richard Marchini 1-209-769-7500  
 Matt Kahl 1-209-617-8602

*The Owners and Staff want to wish All  
 A Very Merry Christmas & Rewarding New Year*