



NEWSLETTER

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June 2006

Almond Industry Position Report

May 2006

	<u>Million Lbs</u>
Carry-in August 1, 2005.....	137.7
2005 Net Marketable Crop (<i>Received to date</i>)	<u>874.9</u>
Total Supply.....	1012.6
Sold Shipped & Not Shipped	
Domestic.....	301.1
Export	<u>601.6</u>
Total Sold	902.7
Uncommitted Inventory (Not Sold).....	(109.9)

Position Report

For the month of May, shipments hit a stout 79.8 million pounds or 12.5 million pounds ahead of last May. Total shipments for the year stand at 773.6 million pounds or just 10% off last years pace. Total shipments have gained 10% over the last three months. Commitments for the 2005 crop (sold but not shipped), have reached 129.3 million pounds, which assures our industry of finishing the year on a sound note. There is no doubt the carryout from the 2005 crop will be at a historically low level of 100 million pounds or less. This leaves some users without almonds until the new crop becomes available and with the maturity potential on this year's crop running late, availability could become a huge issue.

2005 Grower Pool Final

The 2005 crop-marketing year will not be forgotten anytime soon, although many might want to forget it! Our industry dealt with a price swing of \$2.00 per pound. On two separate occasions prices fell quite drastically to then rally back, but not to the previous high. None the less there is great news to report. The 2005 crop return will be the highest price paid to growers by Minturn Nut Company since we started processing and handling 10 years ago. With that said, below is a list of the final Pool Prices for the 2005 crop. The total amount includes a \$.02 multi-year contract bonus, which represents over 95% of our pool.

Variety

		<u>Final Pool Price</u>
Nonpareil	Meats & Inshell	\$3.03
Sonora	Inshell	\$3.03
Sonora	Meats	\$2.77
Carmel	Meats & Inshell	\$2.77
Monterey & Carmel/Monterey Mix	Meats	\$2.77
Butte, Padre & California	Meats	\$2.74
Mission, Neplus & Peerless	Meats	\$2.71

We are confident that the above prices will be competitive through out the industry when other handlers make their payments in the upcoming month. We appreciate your business and would like to thank you for your continued support. Checks will be mailed out on Monday July 10th, 2006. Please call the office if you wish to pick up your check. Have a great summer!

“Buyer & Seller of Quality California Almonds”