



NEWSLETTER

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December 2006

Almond Industry Position Report

November 2006

	<u>Million Lbs</u>
Carry-in August 1, 2006	112.2
2006 Net Marketable Crop (<i>Received to date</i>)	<u>700.1</u>
Total Supply.....	812.3
Sold Shipped & Not Shipped	
Domestic.....	234.0
Export	<u>365.1</u>
Total Sold.....	599.1
Uncommitted Inventory (Not Sold).....	213.2

Position Report

Almond shipments continue at a rapid pace. Hitting 111.4 million pounds for November. Total shipments for the now stand at 430.9 million pounds or 25.5% ahead of last year for the same period. If our Industry continues on the same robust pace shipments for the year would be 1050 billion pounds. Total receipts have been reported at 939.7 million pounds or 110.3 million shy of over state objective estimate. With many huller-shellors still running it is quite possible we will reach the state estimate.

The Current Market

Demand continues to be steady, coming in from many areas of the market place, with prices trending upward. It is safe to say the high priced almonds of last year that choked out some of our demand have finally been consumed. Today we are enjoying the results of competitive priced almonds in the market place. The reward is strong demand and improving prices. Roughly 66% of the 2006-2007 supply has already been sold. Now our industry needs to work on not allowing prices to run up too rapidly or too high so we don't experience a repeat of last year.

January Pool Payment Reminder

The January Pool payment will be mailed (or available for pick-up) on Friday, January 5th. Please call the office ahead of time if you want to pick your check up so we put a hold on it. This payment will be \$0.55 per-pound for all varieties.

Holiday Office Hours

During this Holiday season, the office will be closed on the following days: For Christmas we will be closed December 25th & 26th. We will again be closed for the New Year Holiday Friday December 29th and January 1st and well be reopening for business January 2nd. If you need anything other than our standard program please call ahead so we can accommodate you.

“Buyer & Seller of Quality California Almonds”