



NEWSLETTER

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August 2007

Almond Industry Position Report

July 2007

	<i>Million Lbs</i>
Carry-in August 1, 2006	112.2
2006 Net Marketable Crop (<i>Received to date</i>)	1083.2
Total Supply	1195.4
Sold Shipped & Not Shipped	
Domestic	407.3
Export	734.0
Total Sold	1141.3
Uncommitted Inventory (Not Sold)	54.1

Position Report

Shipments of California almonds for July hit a new record totaling 82.0 million pounds. Our industry also set new total shipments for the year record reaching 1.066 billion pounds. Also impressive is the 129.3 million pounds carry-out on the 2006 record crop. Archiving record shipments on the last two months of the year and exceeding total shipment projection for the year puts our industry in good shape heading into the challenge of selling the record projected crop of 2007.

Delivery Payments

Minturn Nut Company will pay \$0.75 per pound for Nonpareils and \$0.60 per pound for all other varieties for seasonal pool pounds. Delivery payments will be made twice a month as we receive your crop.

Harvest

Harvest is running 7 to 10 days earlier than last year. We have just received our first load as of this writing so we don't have much to report on. When talking with shellers and growers kernel size is the most disappointing news as small kernels are being reported up and down the state. Insect damage appears to be low but crack-out percentage also is being reported as lower than last year. But we must remember its way too early to draw any conclusions.

The Market

The market has been active in recent weeks with caution buying & selling. Prices are better for early delivery then step down for October forward. Now that size concerns have been reported buyers seem most interested in larger sizes hoping to catch someone sleeping so at this point the market seems to be a bit quieter with growers and packers waiting to see exactly what were dealing with in this crop.

“Buyer & Seller of Quality California Almonds”