



NEWSLETTER

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October 2007

Almond Industry Position Report

September 2007

	<i>Million Lbs</i>
Carry-in August 1, 2007	133.9
2007 Net Marketable Crop (Received to date)	575.8
Total Supply	709.7
Sold Shipped & Not Shipped	
Domestic	241.9
Export	345.5
Total Sold	587.4
Uncommitted Inventory (Not Sold)	122.3

Position Report

California almond shipments set another record for the fourth month in a row by shipping 121.9 million pounds. Total shipments for the year stand at 216.6 million pounds or 28.15% ahead of last year for the same period. Apparently the Voluntary Alfatoxin Sampling Program (VASP) testing and pasteurization did not slow the industry much, as we thought it might. October shipments are projected to be huge, possibly exceeding last years record 150.38 million pounds, the almond industry is obviously off to a great start in selling and moving this record 2007 almond crop.

2007 Harvest

As harvest winds down, there is still plenty to talk concerning with this years almond crop. The good news, quality is the best seen in a number of years. Our average reject level is currently sitting at 1.17% with the biggest percentage being gummy nuts, followed by low levels of insect damage. Huller-shellers are doing a good job, foreign material and chipped/scratched levels are also low. Crop size seems to be the argument, will it hit estimate or not? Your opinion most likely depends on where your orchards are located. If south of Madera, you may have a hard time believing the estimate, whereas north of Madera and the closer to Modesto you may feel the estimate will be reached. Unfortunately we won't know the answer for a couple months because of all the stock piles that still need to be run. Kernel size is a problem. The almond we receive are two size classes smaller than average.

The Market

The market is moving along in a stable fashion. Demand is reasonably strong at current prices levels, with buying interest coming in from most areas of the market place. In some cases buyers are adjusting to the small kernel sizes and accepting the crop for what it is. In other cases buyers' seem to think we should be able to stamp out whatever size they need or just be difficult. Working through the numbers, September's position report claims our industry is about 50% sold assuming we hit the crop estimate.

Over-the-Counter Sales

All counter sales need to be **ordered in advance** due to the new "pasteurization" requirements. So please call first! Place your order and we can give you a pickup date.

Email Addresses – Still searching!

You can get all your information in "seconds"! If you have an email address and have NOT been receiving your Grower Received Summary via email contact mary@minturnnut.com so that we can get you setup!

"Buyer & Seller of Quality California Almonds"