



NEWSLETTER

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November 2007

Almond Industry Position Report

October 2007

	<i>Million Lbs</i>
Carry-in August 1, 2007.....	133.9
2007 Net Marketable Crop (<i>Received to date</i>).....	967.0
Total Supply	1100.9
Sold Shipped & Not Shipped	
Domestic	290.7
Export	496.8
Total Sold	787.5
Uncommitted Inventory (Not Sold)	313.4

Position Report

Shipments of California Almonds again hit another record month in October, now stretching to five straight months of record shipments. Our Industry shipped a total of 159.9 million pounds in October surpassing last years record October by 9.6 million pounds. Total shipments for the year now stand at 376.6 million pounds or 17.9% ahead of last year for the same period. Commitments (meaning sold but not Shipped), total 411.0 million pounds. This stout number should insure continued robust shipments for the next few months. Crop receipts through October are 996.9 million pounds. This makes the N.A.S.S. crop forecast of 1.330 billion pounds appear to be “reachable”.

The Market

Prices are stable with steady buying interest. Assuming the estimate is accurate roughly 60% of the 2007-08 supply is spoken for. Prices should remain stable until bloom, after that the 2008 crop prospects will enter into the pricing formula. The weakening dollar has provided wind in our sails for promoting demand at competitive price levels in most of our export markets.

2007 Crop Pool Payment

The January Pool payment will be \$.55 per pound for all varieties. This payment will bring Nonpareils to \$1.30 per pound and \$1.15 per pound for all other varieties. Checks will be mailed out on Monday January 7, 2008.

35th Annual Almond Industry Conference

On December 5th & 6th the Almond Board of California will hold their 35th Annual Industry Conference in Modesto at the Modesto Center Plaza. There will be scheduled programs addressing all facets of our industry. Growers are encouraged to attend and anyone else who has interest in our industry. For information you can contact the Almond Board at 209-549-8262 or visit www.mosaicevents.com/almondboard/ for more information.

Thanksgiving Office Schedule

The office will be closed Thursday and Friday November 22nd & 23rd for Thanksgiving. We hope all of you enjoy a great Thanksgiving dinner and day with your family and friends.

“Buyer & Seller of Quality California Almonds”