



NEWSLETTER

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November 2008

Almond Industry Position Report	October 2008
	<i>Million Lbs</i>
Carry-in August 1, 2008	231.2
2008 Net Marketable Crop (<i>Received to date</i>)	989.5
Total Supply.....	1220.7
Sold Shipped & Not Shipped	
Domestic	315.0
Export	469.0
Total Sold	784.0
Uncommitted Inventory (Not Sold).....	436.7

Position Report
 Shipments of California Almonds this October slipped a bit to 157.5 million pounds when comparing them to the all time record of 160 million pounds shipped in the same month last year. Total shipments of 391.4 million pounds for the year are ahead of last year's record pace by 4%. The number that's most puzzling right now is the export commitment (sold but not shipped) total which shows sales are down 40 million pounds when compared to this same period as last year.

2008 Crop Pool Payment

The January Pool Payment will be \$0.45 per pound for Nonpareils, bringing the total to \$1.25. Pool Payments for all other varieties will be \$0.30 per pound, for a total of \$0.90 per pound. Checks will be mailed out on Friday, January 9, 2009.

The Market

Market activity is very thin at this time. Prices are trending lower and sellers think prices are much too low to participate. On the other side of the coin, buyers and traders are sensing this weakness and are taking advantage by offering lower prices each day without really buying any actual volume. This weakness is caused by a rough economy through out the world, the firming of the US dollar against other world currencies, and the third record crop in a row resulting in plentiful supply for now. Based on today's market levels, grower prices would be the following: Average sized Nonpareils would be \$1.70 per pound and all other varieties, depending on the size and grade, would range between \$1.05 and \$1.40 per pound. Please keep in mind, these prices reflect current spot prices and not our current pool prices.

36th Annual Almond Industry Conference

On December 10 & 11, 2008, the Almond Board of California will hold their 36th Annual Industry Conference in Modesto at the Modesto Center Plaza. There will be scheduled programs addressing all facets of our industry. Growers are encouraged to attend along with anyone else that has interest in our great industry. For more information, you may contact the Almond Board of California at (209) 549-8262 or register online at www.AlmondBoard.com.

Thanksgiving Office Schedule

The office will be closed Thursday and Friday, November 27th & 28th for Thanksgiving. We hope all of you truly enjoy a great Thanksgiving Dinner and day with your family and friends.

Buyer & Seller of Quality California Almonds