



NEWSLETTER

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December 2008

Almond Industry Position Report

November 2008

	<i>Million Lbs</i>
Carry-in August 1, 2008	231.2
2008 Net Marketable Crop (<i>Received to date</i>).....	<u>1,281.3</u>
Total Supply	1,512.5
Sold Shipped & Not Shipped	
Domestic	331.4
Export	<u>544.5</u>
Total Sold	875.9
Uncommitted Inventory (Not Sold).....	636.6

Position Report

Shipments of California almonds in November slipped to 118.2 million pounds compared to 129.5 million pounds for the same month last year. Total shipments for the season are just slightly ahead of last year by 3.6 million pounds totaling 509.7 million pounds. Total industry receipts to date are 1,320 billion pounds, suggesting that the crop will reach our state objective estimate of 1.5 billion pounds.

2008 Crop January Pool Payment

Minturn Nut will make the January Pool Payment on Friday January 9, 2009 as stated in our November Newsletter. The January payment will increase the Nonpareils variety to forty-five cent (\$.45) per pound bring the payment up to \$1.25. The all other varieties will be increased thirty cent (\$.30) per pound bring the payment for all other varieties to \$.90 per pound.

The Market

Market activity continues to be on the light side with the prices falling across the board. With uncommitted inventory standing at 636 million pounds and the crop not being completely received, buyers are in no hurry to book future needs. At this point we need a major weather event to change the course of the buyer's strategy. It will take either a lack of snow and rain, or an excess of moisture during bloom and post bloom to send a clear message. "Our industry will not be producing a 4th record crop in a row."

Holiday Office Hours

The office will be closed December 24th, 25th, & 26th for the Christmas Holidays reopening on December 29th & 30th regular hours. (7 a.m. to 4 p.m.). We will close again for the New Year Holidays December 31st, January 1st & 2nd. January 5th the office will re-open to greet the 2009 year.

Merry Christmas & Happy New Year