



NEWSLETTER

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February 2009

Almond Industry Position Report

January 2009

	<u>Million Lbs</u>
Carry-in August 1, 2008	231.2
2008 Net Marketable Crop (Received to date).....	<u>1,523.1</u>
Total Supply	1,754.2
Sold Shipped & Not Shipped	
Domestic	378.4
Export	<u>702.1</u>
Total Sold	1,080.5
Uncommitted Inventory (Not Sold)	673.7

Position Report

Shipments of California almonds in January topped off at 95.2 million pounds compared to 97.1 million pounds last January. Total shipment for the year now stands at 695.9 million pounds compared to 697.8 million pounds for the same period last year. Considering the rough world economy, being off only two million pounds compared to last years record pace on shipment is respectable.

The Market

Buying interest picked up as we progressed through January. The deeper we moved into January without rain and snow the livelier our almond market became. Prices improved the most on Nonpareils at about \$.15 - \$.20 cents per pound, depending on size and grade. California and all other varieties improved \$.05 - \$.10 cents per pound, again depending on size and grade. Where our almond market goes now hinges directly on new crop prospects. What kind of bloom will we have, and how much will the drought impede our ability to finish the crop off. Quality could become a big issue in drought affected areas producing shriveled nuts with higher reject levels. This coming year's crop potential becomes all the more critical having a projected 450-500 million pound carry-out.

Providing Service

Minturn Nut Company is committed to providing our growers with responsive and thorough service. Our experienced field staff is here to assist you on both Minturn Nut Company issues along with industry items or concerns. If we do not have the answers on hand to your questions, we will do our best to get you the information promptly. Your field representative should be your first call. Minturn Nut Companies field representatives are ready to take care of all your almond needs regarding paper work, cash flow needs, contracts, purchasing almonds, etc. Our hope is that the field man will be best equipped to answer your questions, and get information to you in the most efficient way. If you are having difficulties reaching your field representative then give Dave Hudgins a call, he is our Field department manager. Below is the cell phone numbers of our field representatives.

Dave Hudgins (209) 617-8500
 Keith Rigg (209) 604-9981

Robert Borba (209) 769-3660
 Matt Kahl (209) 617-8602

Richard Marchini (209) 769-7500

Buyer & Seller of Quality California Almonds

Buyer & Seller of Quality California Almonds