



NEWSLETTER

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November 2009

Almond Industry Position Report

Oct 2009

Million Lbs

Carry-in August 1, 2009	413.7
2009 Net Marketable Crop (Received to date)	939.4
Total Supply	1353.1
Sold Shipped & Not Shipped	
Domestic	546.9
Export	327.7
Total Sold	874.6
Uncommitted Inventory (Not Sold)	(478.5)

Position Report

Shipments of California almonds set a new outstanding one month shipping record for October by moving out 168 million pounds. Total shipments for the year stand at 426 million pounds for a 8.8% improvement over last year's record pace. Commitments (sold but not shipped) sit at an impressive 448.6 million pounds insuring that our next few months will continue on this robust trend. Our 2009 crop is in the neighborhood of being 55% sold.

The Market

Our almond market continues to be a pleasant surprise as prices march upward. Now that packers and growers have become comfortable in their sold positions, prices have pushed higher in recent days. It feels like we have definitely turned the corner on this market. Both handlers and growers seem to be more confident than we have seen in the last two years. Demand is strong and coming in from a broad cross-section of the marketplace. Currently almonds are the cheapest nut in the marketplace with room for continued price improvement. This positive outlook should continue into the 2010 crop year. Our January progress payment will be announced in the December newsletter.

37th Annual Almond Industry Conference

On December 9th and 10th, 2009 the Almond Board of California will hold their 37th Annual Industry Conference in Modesto at the Modesto Center Plaza. There will be scheduled programs addressing many facets of our industry. Growers are encouraged to attend along with anyone else who has interest in our great industry. For more information you may contact the Almond Board of California at (209)549-8262 or register online at www.almondboard.com.

Thanksgiving Office Schedule

The office will be closed on Thursday, November 26th and Friday, November 27th for Thanksgiving. We hope all of you truly enjoy a great Thanksgiving dinner and day with your family and friends.

“Buyer & Seller of Quality California Almonds”