



# NEWSLETTER

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**December 2009**

## Almond Industry Position Report

**Nov 2009**

	<u>Million Lbs</u>
Carry-in August 1, 2009 .....	413.7
2009 Net Marketable Crop (Received to date) .....	1,187.9
Total Supply .....	1,601.6
<b>Sold Shipped &amp; Not Shipped</b>	
Domestic .....	351.7
Export .....	667.0
<b>Total Sold .....</b>	<b>1,018.7</b>
<b>Uncommitted Inventory (Not Sold).....</b>	<b>(582.9)</b>

### Position Report

Shipments of California almonds blew the roof off past November shipments by shipping 145.4 million pounds this November. Total shipments for the year now stand at 571.5 million pounds or 12.13% ahead of last year for this same period. Commitments have pushed up to 447.2 million pounds insuring strong shipments for the next few months. Our industry is now sitting at an impressive 65% sold.

### The Market

Now that we have these terrific shipment numbers for November our tool box for improving prices has become a bit more powerful. Prices have improved \$0.15 to \$0.20 cents per pound across the board on all items since the position report was released last week by the Almond Board. China is the bright spot in the market place by overtaking Spain [at this time] as our number one importer of California almonds. Although prices continue to move higher, almonds are still the value nut in the market place with all other nut meats selling at higher levels because of short supplies. The improved market outlook should continue throughout the year.

### 2009 Crop January Pool Payment

Minturn Nut will make the January Pool Payment on Wednesday, January 6<sup>th</sup>. The January payment will increase the Nonpareil variety by \$0.50 per pound for a total of \$1.15 per pound. All other varieties will increase \$.30 per pound bringing the total to \$0.70 per pound. We recognize this is a conservative payment when compared to our typical January payment. If possible we will either accelerate the April payment or make a payment in between now and the April payment. Minturn Nut purposely put the brakes on our harvest selling with all the concern over crop size and a rising market price. The end result should be an improved return to you.

### Christmas Office Schedule

The office will be closed on Thursday, December 24<sup>th</sup> and Friday, December 25<sup>th</sup> for Christmas; as well as Thursday, December 31<sup>st</sup> and Friday, January 1<sup>st</sup> for the New Year. Happy Holidays!! We will be back in the office on Monday, January 4<sup>th</sup>. If you have any questions please call your Field Representative.

***Wishing you a very Merry Christmas & Happy New Year!***