



NEWSLETTER

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March 2010

Almond Industry Position Report

February 2010

	<u>Million Lbs</u>
Carry-in August 1, 2009	413.9
2009 Net Marketable Crop (Received to date)	1,341.6
Total Supply	1,755.5
Sold Shipped & Not Shipped	
Domestic	404.0
Export	838.7
Total Sold	1,242.7
Uncommitted Inventory (Not Sold)	(513.1)

Position Report

Shipments of California Almonds topped out for the month of February at 115.5 million pounds. Total shipments for the year now stand at 956.6 million pounds yielding an improvement of 17.7% over last year for the same time period.

2009 Crop Pool Progress Payment

The next Pool Progress payment is scheduled for April 1st and will be as follows: Nonpareils will be paid \$.45 per pound increasing the total Nonpareil payment to \$1.60. All other varieties will be paid \$.40 per pound increasing the total all other varieties to \$1.10 per pound. The payments will be mailed on Thursday April 1st. If you want to pick up your payment on Thursday please contact your Field Representative. *The office will be CLOSED on Friday, April 2nd.*

The Market

Buying interest has been spotty during bloom on both current and new crop. During poor weather the buying emphasis was on new crop. Most of the current crop demand has been for small sizes on both California and Nonpareil varieties which appear to be in tight supply. Buyers are searching for the price breaks that smaller sizes had offered. With the small size supplies dwindling, the price gap between the small & large sizes has diminished. Prices should remain stable for the time being.

The 2010 Crop Bloom Report

The bloom got off to a normal start with Kern County first out of the gate. The Sacramento region was the last to get started. Bud set was lighter on some Nonpareils but strong on most all other varieties. Weather was less than desirable with the rain and the cooler than typical temperatures. There were early reports of weak hives, even shortages, but that talk seemed to disappear as the bloom progressed. The Nonpareil and early pollinators seem to have had a short bloom. The Butte/Padre bloom that started uneven seems to have had a longer bloom. With the exception of older Nonpareil orchards the trees appear to be setting a crop. It is too early to make any projection on the crop; we will continue to watch and report in next month's newsletter.

Annual Grower BBQ – Friday April 23rd

Make sure to mark your calendar! Come and enjoy a great meal and camaraderie with other Industry people. The gathering will get started at 11 a.m. with visiting, tours & Hank's Famous Oyster Bar with lunch to follow at noon.

“Buyer & Seller of Quality California Almonds”