



# NEWSLETTER

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**March 2016**

## Almond Industry Position Report

**February 2016**

	<u>Million Lbs</u>
Carry-in August 1, 2014 .....	376.6
2014 Net Marketable Crop ( <i>Received to date</i> ).....	<u>1,844.8</u>
<b>Total Supply</b> .....	<b>2,221.4</b>
<b>Sold Shipped &amp; Not Shipped</b>	
<b>Domestic</b> .....	<b>532.4</b>
<b>Export</b> .....	<b>878.5</b>
<b>Total Sold</b> .....	<b>1,410.9</b>
<b>Uncommitted Inventory (Not Sold)</b> .....	<b>810.5</b>

### Position Report

California Almond shipments were up 15.1 million pounds compared to February of last year. Our Industry's total shipments for February hit 155.0 million pounds. Shipments for the year now stand at 991.9 million pounds-down 6.28% compared with the same period last year. Our Industry is now roughly 64% sold for the 2015 crop.

### The Market

Market activity is steady but on the lighter side. Our Industry appears to be heavier sold on small size California's and 5% Standards. These are the cheapest items, meaning buyers are still in the price point buying mood. With supplies tight on these items coupled with Europe still needing to cover this type of product, our best chance of prices firming should be in the smaller size California's. We feel pricing overall on current crop from this point forward is going to hinge largely on the prospects of this new crop.

### 2016 Crop Bloom Report

The bloom started off a little early again this year with the Sacramento Valley opening up first, followed by the South San Joaquin Valley and Westside, last was mid-San Joaquin Valley. In many cases, Nonpareils had a short bloom against a longer drawn out bloom from most of the pollinators. The overlap for the bloom between varieties was good in most cases. Now that we can see the nuts, Nonpareils look a bit "spotty" with everything else looking pretty good. There have been recent reports of heavier than normal drop taking place in some orchards. The lack of water will still be an issue on the Westside and other water challenged areas. Our Industry's first subjective estimate comes out the first week of May.

### 2015 Crop Progress Payment

The next pool payment has been scheduled for Friday, April 1<sup>st</sup>. It is as follows;

\*Nonpareils will go to \$2.55 per pound (an increase of \$.80 / pound)

\*All other varieties will go to \$2.20 per pound (an increase of \$.70 / pound)

If you would like to pick up your check on April 1<sup>st</sup>, please contact your field representative or our office to make arrangements.

### Annual Grower Appreciation BBQ

This year's BBQ will be held Friday, May 6<sup>th</sup>. Make sure to mark your calendars. We hope to see everyone there to enjoy a traditional meal and share a few laughs with others in the industry. The gathering will begin at 11 am with facility tours, visiting, Jack's Wild Smoked Salmon, Joe's Wood Stove Pizza and Hank's Famous Oyster Bar. Lunch will be served at noon.

*"Buyer & Seller of Quality California Almonds"*