



# NEWSLETTER

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## August 2013

### Almond Industry Position Report

July 2013

Million Lbs

Carry-in August 1, 2012 .....	335.2
2012 Net Marketable Crop (Received to date) .....	<u>1,827.5</u>
Total Supply .....	2,162.7
<b>Sold Shipped &amp; Not Shipped</b>	
Domestic.....	692.2
Export.....	<u>1,364.9</u>
Total Sold.....	2,057.1
Uncommitted Inventory (Not Sold).....	105.6

### Position Report

Shipments of California Almonds took off again by shipping 151.1 million pounds for a 23.6% increase over last July. This completed the 2012 crop sales campaign. For the year, our industry shipped 1,866.4 billion pounds which was a slight decrease of 1.69% compared to last year. Total carry-out inventory is 296.2 million pounds and most of that product is sold and will be shipped over the next couple of months. Year-to-date exports finished out the year 5.5% down; while domestic shipments increased by 7.6%.

### 2013 Seasonal Pool Delivery Payment

The Seasonal Pool Delivery Payments for the 2013 crop will be 85-cents per pound for Nonpareils and 70-cents per pound for all other varieties. Delivery payments will be made twice a month as your crop is received and graded by USDA thru the 15<sup>th</sup> and end of each month.

### 2013 Crop Harvest

The 2013 harvest is running five to ten days earlier than last year. At this point quality looks to be good, kernels a nice golden color, and insect damage appears minimal. Sizing is the concern. So far sizes are smaller than what they look like in the bin. If kernels look like a 27/30, they will most likely size at 30/32 or 32/34. The kernels are flat with very little girth. These reports are based on just a few orchards. It will be a couple more weeks before we are able to see any real pattern development in the crop.

### The Market

Market activity has become fairly quiet in recent weeks. This has come to be typical for this time of year. Most of the recent market activity has been on old crop, but now old crop is very sparse. On new crop, sellers and buyers are content to wait for information regarding yield, size, and quality before contracting. Prices on new crop have been nudging up and we expect strong demand to come in once prices solidify. In many areas of the market, the "pipe line" is empty but the end users are questioning whether these prices are sustainable for the long run. Prices are 80 cents to a \$1.00 per pound higher than a year ago depending on size, grade and variety.

**REMINDER: Grower Deferment Payment Schedule Agreement.** Deferments are to be in place prior to crop delivery. If you need a deferment form, please call your field representative. Thank you and have a smooth and dry harvest.

*"Buyer & Seller of Quality California Almonds"*