



# NEWSLETTER

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**December 2013**

## Almond Industry Position Report

**November 2013**

	<u>Million Lbs</u>
Carry-in August 1, 2013 .....	317.2
2013 Net Marketable Crop ( <i>Received to date</i> ) .....	<u>1,684.9</u>
Total Supply .....	2,002.1
<b>Sold Shipped &amp; Not Shipped</b>	
Domestic.....	436.2
Export.....	<u>794.7</u>
Total Sold.....	1,230.9
Uncommitted Inventory (Not Sold).....	771.2

### Position Report

California Almond shipments totaled 198.4 million pounds surpassing last November by 14.5 million pounds. Total shipments for the year sit at 752 million pounds or 7.36% ahead of last year for the same period. Commitments have pushed up to 479.0 million pounds for a 21.6% increase over last year insuring strong shipments for the next couple of months. Our Industry is now sitting near 60% sold.

### The Market

Strong shipment numbers and water supply uncertainty have stabilized prices. We do see a slowing in the emerging markets (India & China); these markets tend to be price sensitive. The Chinese have much of their capital tied up in expensive pistachio and walnut contracts. We feel supply and demand are in balance and we should have no problem moving remaining inventory at attractive prices.

### 2013 Crop January Pool Progress Payment

Minturn Nut will make the January Pool Progress Payment on Friday, January 10<sup>th</sup>. The payment will be as follows:

<u>Variety</u>	<u>Delivery Pool Payment</u>		<u>January Pool Payment</u>		<u>Current Total</u>
Nonpareils	\$ .85 / per pound	+	\$ .75 / per pound	=	\$1.60 / per pound
All Others	\$ .70 / per pound	+	\$ .65 / per pound	=	\$1.35 / per pound

### Christmas Office Schedule

The office will be closed on Wednesday, December 25<sup>th</sup> through Sunday, December 29<sup>th</sup> for Christmas. We will be open for business Monday, December 30<sup>th</sup>, Tuesday, December 31<sup>st</sup>, Thursday, January 2<sup>nd</sup> & Friday, January 3<sup>rd</sup>. Closing only for New Year's Day. Merry Christmas and Happy New Year!

*“Buyer & Seller of Quality California Almonds”*